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IT'S HALFWAY THERE

Silver Mill project is halfway complete; waiting list started

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The 90-year-old Silver Mill is only halfway restored, but it's not too early to get your name on a waiting list if you're interested in living in one of the 57 south end apartments next year.

Renovations to the 70,000-square-foot mill, located off Silver Street, have been underway since November.

The \$10 million project is the biggest that officials from the non-profit housing group NeighborWorks Greater Manchester have ever undertaken.

Jennifer Vadney, the project's manager, said that people can sign up for an apartment by contacting Stewart Property Management of Bedford. Prospective tenants will have to meet certain qualifications because the apartments are reserved for low-income residents.

"The management company is taking names and as soon as we know we're on track for completion, we will start qualifying people," Vadney said.

With renovations about



Renovations at the Silver Street mill complex are nearly halfway complete. (Express Photo/Dan Magazu)

50 percent complete, all of the apartments in the building have been framed, Vadney said.

"Right now windows are going in, walls are going up and the roof is getting done," Vadney said.

The mill is slated for a December completion. Tenants should be moving in by the end of January.

Once complete, the mill will contain four one-bedroom apartments, 40 two-bedroom apartments, 11 three-bedroom apartments

and two four-bedroom apartments.

Funding for the project came from a variety of sources. The biggest chunk, roughly \$6.7 million, came from private equity in the project through the sale of tax credits. Other money came from loans through New Hampshire Housing, the city, and private funding sources.

NeighborWorks acquired the 1.5-acre property in October 2004. Tax credits and financing commitments were

secured in early 2006.

The Silver Mill was originally built by FM Hoyt Company to manufacture men's and boy's shoes. In 1933 it was sold to the JF McElwain Company, one of the most successful shoe manufacturers in the country.

Eckman Construction of Bedford is performing the renovations.

For more information about living in the Silver Mill, contact Stewart Property Management at 644-1177.